

Date: 13 February 2025

To,  
The Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SGLTL**

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in Utilisation of Funds raised through Pre- Initial Public offer ('IPO') for the quarter ended December 31, 2024**

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and all applicable regulations/ circulars, we hereby confirm that there was no deviation or variation in utilisation of proceeds from the Pre- Initial Public Offer ("Pre- IPO") from the objects stated in the Prospectus dated January 09, 2024.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of proceeds from the Pre- IPO for the quarter ended December 31, 2024, is duly reviewed by the Audit Committee of the Company and approved by the Board at its meeting held on February 12, 2025, and the same is enclosed as 'Annexure - A'.

This is for your information and records.

Thanking you,

Yours faithfully,

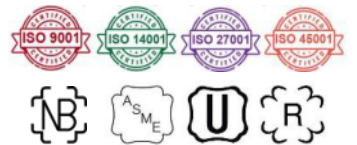
For **STANDARD GLASS LINING TECHNOLOGY LIMITED**

**Kallam Hima Priya**  
Company Secretary & Compliance Officer



**Standard Glass Lining Technology Limited**

Registered office: D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055  
Corporate Office: 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony,  
Hyderabad- 500085  
Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village,  
Gaddapotharam, SangaReddy- 502319



**Annexure - A**
**Statement on deviation / variation in utilisation of funds raised**

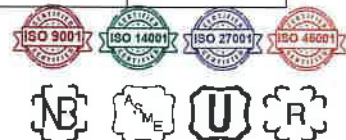
Name of listed entity	Standard Glass Lining Technology Limited ("the Company")
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues (Pre- IPO) / QIP / Others
Date of Raising Funds	<b>Issue has not opened as on December 31, 2024</b> Pre-IPO Issue Date: November 29, 2024 Pre-IPO Allotment Date: December 16, 2024
Amount Raised	Pre- IPO: INR 39.99 crore
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object if any	Original Allocation	Modified allocation if any	Funds utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	-
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding	Not Applicable	Not Applicable	Not Applicable	Nil	Not Applicable	-

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all or a portion of certain outstanding borrowings availed by our Company and investment in our wholly owned Material Subsidiary, S2 Engineering Industry Private Limited, for repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by S2 Engineering Industry Private Limited, from banks and financial institutions						
Investment in our wholly owned Material Subsidiary, S2 Engineering Industry Private Limited, for funding its capital expenditure requirements towards purchase of machinery and equipment	Not Applicable	Not Applicable	Not Applicable	Nil	Not Applicable	-
Funding inorganic growth through strategic investments and/or	Not Applicable	Not Applicable	Not Applicable	Nil	Not Applicable	-

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acquisitions;						
General corporate purposes	Not Applicable	39.99 Crore	Not Applicable	39.99 Crore	Not Applicable	-

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For STANDARD GLASS LINING TECHNOLOGY LIMITED

*P. Anjaneyulu*  
 Anjaneyulu Pathuri  
 Chief Financial Officer



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